

New Research Finds That 72% of Digital Advertisers Believe CTV Reaches Audiences More Effectively Than Linear TV

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Tremor Video study uncovers advertisers' attitudes and perceptions about CTV's expanding role in brand marketing strategies

NEW YORK, April 14, 2021 —<u>Tremor Video</u>, a leading programmatic video platform, and leading ad platform <u>Unrulv</u> today announced the findings from a study focusing on how connected TV (CTV) is used by advertisers and key areas for development. The research reveals that nearly three-quarters (72%) of US digital advertising professionals believe that CTV reaches target audiences more effectively than linear TV, with 85% making CTV a key part of their video strategy. The research, conducted in December 2020, included surveys and in-depth interviews with brand marketers and media agency professionals.

"As a result of consumers increasingly engaging with CTV content and at notably higher rates since the COVID-19 outbreak last year, we are seeing more and more advertisers making CTV a prominent fixture in their strategic planning," said Justin Chadwick, VP Marketing, Tremor Video. "We believe this growth trend is likely to continue, as our research suggests that advertisers perceive CTV not only as an essential component of their media mix, but also as an effective one in terms of fulfilling their key business objectives."

Tremor Video and Unruly conducted this research to learn more about how advertisers are currently thinking about the opportunities, challenges and effectiveness of the fast-emerging CTV medium, within the broader context of their marketing mix. It also offers brands and media agencies actionable insights into how best to leverage CTV. Key findings include:

- 85% of those surveyed say CTV is a key part of their video advertising strategy (90% of media agencies and 75% of brand advertisers)
- 90% of respondents plan to increase their 2021 CTV budgets, with an average increase of 53%
- 56% of media agency respondents and 37% of brand advertiser respondents predict that more than half of their video budgets will be spent on CTV in 2021
- 75%of respondents believe that CTV has been more important to their business' marketing success during the COVID-19 pandemic
- 94% of respondents believe that CTV campaigns successfully meet their marketing objectives

Since the pandemic's onset, <u>Tremor Video has observed</u> an acceleration in the shift from linear TV to CTV, as more viewers have turned to Ad-Supported Video on Demand (AVOD) in particular for their dynamic streaming content. According to <u>Nielsen</u>, roughly three times as many Americans are now embracing AVOD as compared to before the pandemic.

Moreover, Tremor's research suggests that CTV is more effective in driving consumer actions than linear TV. According to a recent Tremor study, consumers exposed to CTV advertising are 71% more likely to advocate and tell a friend about a brand than consumers exposed to linear TV, with 52% more likely to buy a product and 45% more likely to visit a store or product website.

"With CTV penetration growing in such rapid ways, with 4 out of 5 households streaming their content on large TV devices, we believe CTV is one of the most important channels in our media mix," said Shana Kohen, SVP, Group Account Director, Carat. "More time spent from viewers on CTV means more inventory. This coupled with the technological improvements such as more targeting and identity options, ability to bring data in, cross-device measurement—all of this helps ad spend flow to CTV."

CTV is a significant growth engine for <u>Tremor International</u>, with Tremor Video and Unruly's parent company recently reporting <u>127% revenue growth</u> in the CTV space in Q4 2020 compared to Q4 2019. The company has also reported that its <u>performance during the first quarter of 2021</u> is significantly ahead of the same period in 2020 and it expects trading for the year to be ahead of management expectations. This positive momentum is underpinned by the successful execution of Tremor's strategy, which focuses on video and data, with the company's core solutions of CTV, private marketplaces (PMPs), and its self-service platform.

Scheduled to launch in late May 2021, Tremor Video's new TV Intelligence offering will leverage its proven experience in CTV and addressable TV retargeting to allow advertisers to reach the most relevant consumers with precision, using a wide breadth and depth of audience data assets.

For more information and to download the full report summary, click here.

Methodology

Tremor Video and Unruly surveyed around 200 US and UK ad professionals for the study. All respondents who took part in the study work for either a brand, media agency, DSP or trading desk and have experience planning or buying TV or online digital advertising over the last 12 months. The survey was conducted in November 2020 alongside in-depth interviews with digital media professionals. The UK research findings can be found here.

About Tremor International

Tremor International Ltd is a global leader in advertising technologies, it has three core capabilities: Video, Data and CTV, and our unique approach is centered on offering a full stack end-to-end platform which we believe provides the company with a major advantage in the marketplace.

Tremor Video helps advertisers deliver impactful brand stories across all screens through the power of innovative video technology combined with advanced audience data and captivating creative content. Tremor Video is one of the largest and most innovative video advertising companies in North America and globally, with offerings in CTV, in-stream, out-stream and in-app.

The media side of Tremor, Unruly, drives real business outcomes in multiscreen advertising. Its highly ranked programmatic platform efficiently and effectively delivers performance, quality, and actionable data to demand and supply-focused clients and partners. Tremor has a meaningful number of direct integrations with publishers, unique demand relationships with the world's biggest advertisers and privileged access to News Corp inventory. Unruly works with 95% of the Ad Age 100 and 82% of video views are delivered across Comscore 1,000 sites.

Forward-Looking Statements

This press release contains forward-looking statements (as defined in Section 27A of the Securities Act, and Section 21E of the Securities Exchange Act of 1934, as amended) concerning future events. Words such as "expects," "intends," "plans," "believes," "anticipates," "hopes," "estimates," and variations of such words and similar expressions are intended to identify forward-looking statements. These forward-looking statements are based on the information available to, and the expectations and assumptions deemed reasonable by the Company at the time these statements were made.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable at the time made, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates, which are inherently subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements.

The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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