

Nexxen International Ltd.
Israeli Public Company No. 51-395606-0
(the “Company”)

Notice Regarding Intention to Effect a Distribution Pursuant to the Israeli Companies Law, 5759-1999
(the “Companies Law”)

1. Notice is hereby given that the Company’s Board of Directors (the “**Board**”) approved a “distribution” (as defined in the Companies Law), by way of repurchase of up to \$50,000,000 of ordinary shares of the outstanding share capital of the Company, by the Company and/or through one or more of its subsidiaries (the “**Distribution**”). The Board approved the Distribution after concluding that the Distribution meets the “*Solvency Test*” set forth in Section 302 of the Companies Law. Such Distribution, when implemented, shall not be distributed out of Company’s profits, and the Company does not satisfy the “*Profit Test*” set forth in Section 302 of the Companies Law.
2. Pursuant to Regulation 7C of the Israeli Companies Regulations (Relief for Companies with Securities Listed on a Foreign Stock Exchange), 5760-2000 , creditors of the Company may approach the Company and object to the Distribution within 30 days of this notice (no later than November 16, 2024).
3. The Company’s shareholders’ equity, as set forth in the Company’s consolidated financial statements as of June 30, 2024 was US\$523 million.
4. As of June 30, 2024, the Company held US\$152 million in cash, cash equivalents and deposits. Of this amount, approximately US\$139 million was held by its subsidiaries, and approximately US\$13 million was held by the Company itself (on a solo basis). According to the Company's consolidated financial statements, the Company’s total assets as of June 30, 2024 amounted to US\$793 million. On a solo basis, the Company’s assets totaled US\$548 million.
5. Information concerning the Distribution may be reviewed and copied (at the expense of the requesting party), at the registered office of the Company. For information concerning the Distribution and related resolutions, including information regarding the last date to submit an objection, please contact the Company’s attorney, Adv. Amit Itach of Naschitz, Brandes, Amir & Co., Advocates, at 5 Tuval St., Tel Aviv, Israel, Sunday to Thursday, between 9:00am-5:00pm (Israel time), and upon first scheduling by phone: +972-3-6235000 or fax: +972-3-6235005.

Nexxen International Ltd.
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